

MARKET AT A GLANCE

Tuesday, 12 September 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	34663.72	0.25
Shanghai	3142.78	0.00
Sensex	67127.08	-0.18
MSCI Asia Pacific	161.778	0.50

Currencies

Currencies	Rate	% Chg
USDINR	82.888	-0.01
EURUSD	1.0737	-0.10
USDJPY	146.62	0.03
Dollar Index	104.607	0.04

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1925.4	-0.20
Silver (\$/oz)	23.183	0.00
NYMEX Crude Oil (\$/bbl)	87.26	-0.03
NYMEX NG (\$/mmbtu)	2.608	0.00
COMEX Copper (\$/Lbs)	3.7965	0.00
LME NICKEL (\$/T)	20485	-0.30
LME LEAD (\$/T)	2234.5	-0.69
LME ZINC (\$/T)	2503	-0.16
LME ALUMINIUM (\$/T)	2203	-0.05

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	58836	-0.18
Silver mini	71933	-0.12
Crude oil	7234	-0.19
Natural Gas	216.6	-0.16
Copper	735.52	0.29
Nickel	1870.00	0.00
Lead	188.44	-0.03
Zinc	224.03	0.80
Aluminium	201.76	0.06

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Recovery upticks expected as long as prices stay above \$1920. However major rallies are seen only above \$1955.	↔
Silver LBMA Spot	Inability to move past \$22 expect recovery rallies for the day. An unexpected drop of which would trigger selling pressure.	↔
Crude Oil NYMEX	Break above \$88 is needed to trigger further rallies. Else, choppy with mild corrective selling pressure is expected the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Oct	Prices remain congested trade inside Rs 59500-58400 levels and breaking any of the sides would suggest fresh directional moves.	↔
Silver KG Sep	As long as Rs 71000 remain hold downside, intraday momentum mostly on the upper side. Major liquidation is seen only below Rs 69200.	↔
Crude Oil Sep	Break above Rs 7300 would extend rallies. Else, choppy with corrective selloffs are seen today.	↔
Natural Gas Sep	Immediate resistance is seen at Rs 220, which if holds expect recovery upmoves. Else, choppy with negative momentum is on the cards.	↔
Copper Sep	If the support of Rs 725 remains holds, expect recovery upticks. A direct drop below the same is a weak sign for short term.	↔
Nickel Sep	Expect choppy with thin volume trading in the near future.	↔
Zinc Sep	Mild upticks expected while prices consistent above Rs 218. If not, expect weakness for the day.	↔
Lead Sep	Expect choppy trade inside Rs 189-186 levels and breaking any of the sides would suggest fresh directional moves.	↔
Aluminium Sep	While prices stay above Rs 200 recovery momentum is on the cards. A direct drop below Rs 198 is a sign of further weakness.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT3	58845	58761	58633	58973	59057	59185	59269
	GOLDM SEP3	58855	58770	58637	58988	59073	59206	59291
	GOLD GUINEA SEP3	47883	47809	47752	47940	48014	48071	48145
	SILVER SEP3	71636	71329	70999	71966	72273	72603	72910
	SILVERM NOV3	71746	71473	71186	72033	72306	72593	72866
	SILVER MIC NOV3	71756	71477	71188	72045	72324	72613	72892
BASE METALS	COPPER OCT3	726.6	719.7	715.9	730.4	737.2	741.0	747.9
	LEAD OCT3	187.4	186.2	185.5	188.1	189.2	189.9	191.1
	ZINC OCT3	218.8	215.4	213.2	221.0	224.4	226.6	230.0
	ALUMINIUM OCT3	200.7	199.7	199.0	201.4	202.4	203.1	204.1
ENERGY	NATURALGAS SEP3	213	208	205	216	220	224	228
	CRUDEOIL SEP3	7195	7143	7088	7250	7302	7357	7409
INDICES	MCX BULLDEX	15687	15652	15615	15724	15759	15796	15831

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD SEP3	1920.6	1917.9	1914.1	1924.4	1927.1	1930.9	1933.6
	SILVR 5000 SEP3	22.96	22.84	22.74	23.05	23.17	23.27	23.39
	LIGHT CRUDE OCT3	86.63	85.95	85.19	87.39	88.07	88.83	89.51
	NAT GAS OCT23	2.56	2.50	2.46	2.60	2.66	2.70	2.75
	HG COPPER SEP3	3.72	3.67	3.65	3.75	3.79	3.82	3.86
LME	ZINC	2842	2636	2842	2636	2841	2635	2841
	LEAD	2221	2218	2219	2220	2223	2222	2225
	ALUMINIUM	2599	2388	2598	2389	2600	2390	2601

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.



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